



FOUNDATION FORUM

SUMMER 2020



VERMILLION COUNTY
COMMUNITY FOUNDATION

DATES TO REMEMBER

2020

JUNE 15 – Scholarship recipients can begin requesting payment through the portal on our website.

JULY 1 - The online application process for the Lilly Endowment Community Scholarship begins. For details go to: www.wicf-inc.org.

AUGUST 21 - Deadline to complete the online Lilly Endowment Community Scholarship application.

SEPTEMBER 1 - Deadline for verification of school information for fall semester scholarship payments. Students must contact the Foundation office if this deadline cannot be met.

NOVEMBER 15 - National Philanthropy Day® is both an official day and a grassroots movement. Every year, since 1986 when President Ronald Reagan first proclaimed November 15th as National Philanthropy Day®, communities across the globe have celebrated by hosting events to recognize activities of donors, volunteers, foundations, leaders, corporations, and others engaged in philanthropy (“the love of humankind”).

DECEMBER 1 - Giving Tuesday, often stylized as #GivingTuesday for purposes of hashtag activism, refers to the Tuesday after U.S. Thanksgiving in the United States. It is a movement to create a national day of giving at the beginning of the Christmas and holiday season. Giving Tuesday was started in 2012 as a response to commercialization and consumerism in the post-Thanksgiving season (Black Friday and Cyber Monday).

DECEMBER 31 - Last day for scholarship recipients to request their second payment (if applicable).

DECEMBER 31 - Last day to make year-end gifts for 2020 tax purposes. Start planning NOW!

2021

JANUARY 1 - The online application process for all Foundation scholarships begins. For details go to: www.wicf-inc.org.

MARCH 1 - Deadline for all Foundation scholarships.

If you are sponsoring/hosting an event that benefits one of the 100 endowment funds managed by the Foundation, please contact us. We would LOVE to help promote the event. Send your event information to: info@wicf-inc.org.



FROM THE CEO'S DESK

Dear Friend,

Much has changed in our lives the past few months. Self-isolation and social distancing have become new vocabulary words for all of us. Yet, life does, and must go on.

Your Community Foundation is prepared for times like this. Our spending rate for 2020 has already been determined and remains at 5%. Grant and scholarship distributions will remain unchanged, even though fund values are temporarily less. We continue to pay invoices weekly and process charitable contributions daily.

The Board of Directors and staff at the Community Foundation have spent years being wise stewards of the donations that we have received and as a result we do not anticipate the need to adjust day-to-day operational spending. Even though our operating revenue will decline because of fund market values decline, we can operate at full capacity for the conceivable future.

For safety purposes our office is closed to the public, but we are able to meet with individuals by appointment. Our staff are utilizing a combination of working remotely and staggered work shifts to minimize social contact. Even though the office building is closed, we are open for business. You can continue to complete grants applications through our website and make charitable donations online at www.wicf-inc.org.

All staff continue to be available by phone at 765-832-8665 or by email at vccf@wicf-inc.org. Your Community Foundation directors and staff are determined to continue to serve the charitable needs of Vermillion County. Please feel free to contact us if you have any questions.

All my best,

Dale A. White
Chief Executive Officer

GRANTS AWARDED

Several nonprofit and charitable organizations shared in grants from the Vermillion County Community Foundation. Grant monies are made available by donations from caring individuals who want to make a difference by improving the quality of life of others.

Parke-Vermillion Retired Teachers Association - \$340 “Give a Kindergartner a Book” program

Hillcrest Community Center - \$500 for support of the community-wide Thanksgiving dinner

Cayuga Christian Church - \$500 for the year-end community food drive



Parke-Vermillion Community Pregnancy Center
(Left to right) Pastor Tim Johnson;
Julia Johnson, Director, Parke & Vermillion
Community Pregnancy Center

Parke-Vermillion Community Pregnancy Center - \$1,000 for support to upgrade parenting curriculum for clients

Rediscover Clinton - \$250 for the sponsorship for the “Taste of Clinton” special event



Cayuga Lions Club (Left to right) : Jack Bennett, Commander, Cayuga American Legion Post 263; Charley Craft, Finance Officer, both Cayuga American Legion Post 263 and Cayuga Lions Club; Bob Dixon, President, Cayuga Lions Club

Cayuga Lions Club - \$1,000 “Christmas with Santa” event



United Presbyterian Church (Left to right)
Food pantry volunteers, Margo Fenoglio,
Sonja Vitaniemi, Becky Hall and Marilyn Hawkins

United Presbyterian Church - \$3,000 for chair replacement and food supplies for the community kitchen in Clinton



South Vermillion School Corporation (Left to right)
 Front row: Taylor Davis, Sophomore;
 Mrs. Mary Kelsheimer, Social Studies Teacher;
 Corina Moore, Sophomore; Back row:
 Tatum Whallon, Sophomore; Haley Osborn, Sophomore

South Vermillion School Corporation - \$500
 for 133 students in U.S. History classes to attend
 a field trip to the CANDLE.S Holocaust Museum
 and Education Center in Terre Haute



South Vermillion School Corporation (Left to right)
 Larry Lynn, Board Member, Vermillion County
 Community Foundation; Lora Cottem, Life Sciences
 Teacher, South Vermillion High School; Ed Shew, Board
 Member, Vermillion County Community Foundation

South Vermillion High School - \$500 for
 Indiana Academic Super Bowl Competition



North Vermillion School Corporation (Left to right)
 Hannah Ellis, Senior, North Vermillion High School –
 Academic Bowl Team Captain; Leslie Sebastian,
 Teacher, North Vermillion High School – Academic Bowl
 Sponsor; Brianna West, Senior, North Vermillion High
 School – Academic Bowl Team Captain

North Vermillion High School - \$500 for
 Indiana Academic Bowl



North Vermillion School Corporation (Left to right)
 Colleen Leto, Music Teacher, North Vermillion Elementary
 School; North Vermillion Elementary School 3rd Grade
 Students, Ethan Webb, James Strubberg, Mylah Leonard,
 and Aryn Smith; Oren "Doc" Sutherlin, Board Member,
 Vermillion County Community Foundation

North Vermillion School Corporation
 - \$1,000 for Orff instruments and Bell Kits for
 classroom curriculum

(continued on page 6)

GRANTS AWARDED *(continued from page 5)*



South Vermillion School Corporation (Left to right) Mark Shimmel, Principal, South Vermillion High School; Larry Lynn, Board Member, Vermillion County Community Foundation; Diane Overpeck, Assistant Coordinator, Wildcat Store; Angela Cripe, Coordinator, Wildcat Store; Ed Shew, Board Member, Vermillion County Community Foundation



South Vermillion School Corporation (Left to right) Larry Lynn, Board Member, Vermillion County Community Foundation; Kim Terry, Sponsor, South Vermillion Academic Excellence Program; Ed Shew, Board Member, Vermillion County Community Foundation

South Vermillion School Corporation - \$2,000 for the Wildcat Christmas Store to assist 80-85 carefully selected middle school and high school students with new pillows, blankets, pillow cases, clothing, winter coats, hats, gloves and toiletries and some fun items to help make their Christmas Season a little bit brighter

Child-Adult Resource Services - \$800 to assist in the remodeling of client restrooms at the Shawnee Center which provides day-time programming for adults who have a wide range of disabilities

South Vermillion High School - \$500 to the Science Department for the aquaponics in the classroom project

South Vermillion High School - \$500 for the Academic Excellence Program

The above grants have been made available by the Community Fund (unless indicated otherwise) of Vermillion County Community Foundation. The Community Fund is made available by Vermillion County area citizens who want to help worthwhile projects and programs succeed. Many donations also come in from former area citizens who have moved away, found success, and now want to give back to their hometown communities. It is because of the generosity of people like these that community grants are made available.

Donations to the Community Fund can be made online at www.wicf-inc.org or mailed to *Vermillion County Community Foundation, ATTN: Community Fund, P.O. Box 532 / 259 Vine St., Clinton, IN 47842-0532.*

“Helping People Improve Our Community”

GRANT GUIDELINES

GRANT FOCUS

Vermillion County Community Foundation focuses on local needs within the geographical boundaries of Vermillion County with consideration given to the areas of health, charitable service, education, cultural affairs, and community improvement.

All endowment funds, which stipulate in the fund agreement the areas to be supported from the income earned on the fund assets, will be honored regardless of location of the grant recipient.

GRANT REVIEW

The Board of Directors will review each grant request in preparation for its regular board meeting. Grant applications may be submitted at any time throughout the year. Applicants will be notified immediately following the Board of Directors' decision.

The Vermillion County Community Foundation is especially interested in learning of plans for:

- Start-up costs for new programs
- One-time projects or needs
- Capital needs beyond an applicant's capabilities

The Vermillion County Community Foundation will not consider:

- Individuals, except for scholarships
- Organizations for political or religious purposes
- Support for regular operating budgets
- Contributions to endowments
- Long-term funding
- Post-event situations
- Apparel such as school/sport uniforms

Contact the Foundation at (765) 832-8665 to learn more about the grant application process.

MEET OUR BOARD OF DIRECTORS

We'd like to know you better, and we want you to know us, too.

Our Board of Directors is deeply committed to the vision of stimulating philanthropy to build a better community. They generously contribute their time and talents to ensure that the Community Foundation grows and prospers so that Vermillion County can benefit, forever.

BOARD MEMBERS

Ed Shew – President
Nancy Reed – Secretary & Lilly Endowment
Scholarship Program Coordinator
Larry Lynn – Treasurer & Finance
Committee Member
Albert Clark
Kay Hicks
Mary Margaret Rhees
Oren “Doc” Sutherlin
Mark Wilson

STAFF

Dale White – Chief Executive Officer
Kim Eaton – Finance & Operations Coordinator
Laura Hacquet – Office Assistant
Megan Taylor – Grant & Scholarship Coordinator



VERMILLION COUNTY
COMMUNITY FOUNDATION

DID YOU KNOW that the following were the Foundation's average investments returns for the following 1, 3, 5, 7 and 10 year periods?

YEAR-TO-DATE (3/31/2020): -17.45%

- ▶ 1-YEAR (2019): 19.5%
- ▶ 3-YEAR (2017-2019): 8.4%
- ▶ 5-YEAR (2015-2019): 7.3%
- ▶ 7-YEAR (2013-2019): 10.2%
- ▶ 10-YEAR (2010-2019): 9.5%



With a long-term horizon, the Foundation investment philosophy prioritizes the preservation of the original donor gift. Donations are invested (with the exception of pass-through funds) in order to create an annual stream of income which is distributed to the charitable organizations, scholarship recipients or the purpose as designated by the donor.

A large number of endowed funds that donors created with the Foundation are given as unrestricted grants, which means the Foundation has discretion to grant those annual earnings to meet the community needs in the areas designated by the donor.

Check our website or contact the Foundation at www.wicf-inc.org or (765) 832-8665 for more information on how you can leave a lasting legacy in your community.



CHARITABLE GIFT ANNUITIES

A charitable gift annuity is an agreement between you and Vermillion County Community Foundation. In exchange for your charitable gift, the Foundation agrees to pay you and/or your loved ones a fixed annuity for life. The size of the payment is determined at the time the gift is made and will not fluctuate with the market. The Foundation issues gift annuities in amounts of \$10,000 and greater.

When you establish a gift annuity, you get to decide what endowment fund (scholarships, parks, senior citizens, children & youth, healthcare, historic preservation, etc.) at VCCF the annuity assets will ultimately support. You receive an immediate income tax deduction for a portion of the gift, and this deduction can be used over as many as six consecutive tax years. If your gift is funded with appreciated assets, you can also reduce your capital gains liability.

Charitable gift annuities are not insured by any government agency but are backed by the unrestricted assets of the Community Foundation.

Below are some sample rates and examples.

One Life		Two Lives	
Your Age	Rate of Return	Your Ages	Rate of Return
70	5.1%	70/75	4.8%
75	5.8%	75/80	5.3%
80	6.9%	80/85	6.2%
85	8.0%	85/90	7.5%
90+	9.0%	90/95+	8.8%

A) EXAMPLE OF A TWO-LIFE GIFT ANNUITY

Mr. and Mrs. Jones, both age 70, donate \$50,000 in cash to VCCF to fund a gift annuity. For the duration of both of their lives, the annuity will provide them with fixed annual payments of \$2,300. Over \$1,900 of this will be treated as tax-free income for the next 25 years, with the rest treated as ordinary income. The Jones' current income tax deduction will be over \$11,000, and the Jones have up to six years to use this deduction.

B) EXAMPLE OF A ONE-LIFE GIFT ANNUITY

Mrs. Smith, age 80, donates \$25,000 in appreciated stock with a cost basis of \$5,000 to VCCF to fund a gift annuity. For the duration of her lifetime, the annuity will provide her with fixed annual payments of \$1,725. The gift will partially bypass \$20,000 in gain and will save Mrs. Smith over \$1,300. Mrs. Smith's current income tax deduction will be over \$11,000 and may save her over \$1,700.

NEW FUNDS

The endowment funds listed below have recently been established by local organizations, businesses, and/or caring citizens. Any individual, business, or organization can establish a fund and/or contribute to an existing fund at any time.

Donations made to these endowment funds are invested and a portion of the earnings is used to award grants to community organizations and/or to award scholarships to students for their post-high school education. Donations can be made in a variety of forms including gifts of cash, stock, real estate, life insurance, and charitable bequests.

Endowment funds can be established in honor or memory of loved ones for as little as \$1,000. Payouts from endowment funds begin when the fund has reached \$10,000 and has been invested for one full calendar year.

Here is a listing of the most recent endowment funds established through the *Vermillion County Community Foundation*.



WILLIAM, JOHANNA AND MARK WILSON CHARITABLE COMMUNITY FUND

The Vermillion County Community Foundation is pleased to announce the establishment of the William, Johanna and Mark Wilson Charitable Community Fund at the Community Foundation.

According to Mark Wilson, the son of the late William and Johanna Wilson, “My parents were strong supporters of a variety of organizations and activities in the Vermillion County area and they instilled these values in me. That’s the reason I am so involved in organizations like the Community Foundation, Riley’s Children’s Hospital, Optimist International and others. It’s a pleasure for me to give back to Vermillion County in memory of my parents.

“My mother was from Antwerp, Belgium, and my dad was from Prairie Creek, Indiana. I was their only child. My dad owned the Clinton Frozen Food Locker for a number of years and then he went on to work for the Marathon Oil Bulk Plant. My mother had an entrepreneurial spirit and in 1971, they became owners of the Signal Hill (Hilltop) Truck Stop in Hillsdale. Later, in 1978 our family opened the Green Acres Restaurant south of Cayuga on Route 63 which operated for 38 years until my retirement in 2016.

“I had the pleasure of being raised in Clinton and attended Clinton area schools for my first eleven years; then I was a graduate of the first class from North Vermillion High School. I attended Indiana State University and Danville Area Community College. I majored in accounting and minored in business and economics.”

All donations to the William, Johanna and Mark Wilson Charitable Community Fund are invested and a portion of the earnings each year will be utilized to assist in supporting innovative and creative problem-solving projects that have the potential to make significant long-term impact in Vermillion County.

The projects may be in a wide variety of areas, including, but not limited to: education, health & wellness, economic improvement, community leadership development, park & recreation ventures, child & youth activities, senior citizen endeavors, school-based initiatives, visitors & tourism promotion, and others.

Dale White, CEO of the Community Foundation, states, “Every donated dollar makes a huge difference and stays right here in Vermillion County. Because of Mark’s generosity, this will allow the Community Foundation to award an additional \$30,000 to \$37,500 this year, and even more into the future, as the Charitable Fund continues to grow, which is vital to our efforts to strengthen Vermillion County and fund opportunities which benefit our citizens.”

Donations to the William, Johanna and Mark Wilson Charitable Community Fund may be made online at www.wicf-inc.org or mailed to: *Vermillion County Community Foundation, ATTN: William, Johanna and Mark Wilson Charitable Community Fund, PO Box 532, Clinton, IN 47842.*

THE LEGACY SOCIETY

LEGACY GIFTS

We gratefully recognize the following individuals who have remembered the *Vermillion County Community Foundation* with a bequest from their estate or who have indicated that the Foundation has been named as a future beneficiary of their estate. The special community benefactors have enriched the lives of others through their concern for the charitable needs of the community. If you have included the Foundation in your estate plan, please consider becoming a member of our *Legacy Society*. We would sincerely appreciate the opportunity to pay tribute to your thoughtfulness.

- Raymond & Margaret Armstrong
- Marguerite Butts
- Michael & Mary Margaret Rhees
- Peter & Anne Yurchak

HOW CAN YOU BENEFIT?

It’s easy to find out. Simply write, call, or email us and we’ll be happy to answer any of your questions about the Charitable IRA Rollover, gifts of stock or life insurance, the Legacy Society, or other planned giving options.

MEMORIAL GIVING

Memorial gifts provide a way for families and friends to remember their loved ones. *Honor gifts* are a way to celebrate a life, an anniversary, a birthday, or to simply say “thank you” for special things they have done for the donors or others.

We will acknowledge your gift to the appropriate family on the day it is received. The amount will not be mentioned. You will also receive an acknowledgement of your gift. We received the following Memorial and Tribute gifts from October 1, 2019 to March 31, 2020. The name of the person being memorialized or honored is in **bold**.

MEMORIALS

Bob Burton

Mr. McDonald Costello

Betty Fortune

Mr. and Mrs. Rodger Foster

Kirk Gentrup

Mr. William Marcinko
Mr. and Mrs. Kory Zumwalt

Glenna Gibbs

Ms. Carol Sanquenetti

Carl & Delores Hicks

Mr. and Mrs. Garth Sabo

Braeden Hollowell

Mr. Timothy Hicks

Harley Sare

Ms. Jeanette Chippinelli

Janet Sare

Mr. and Mrs. John L. Brown
Mr. and Mrs. Stuart Henrickson
Mr. and Mrs. Mark Switzer

Sunday Sare

Ms. Jeanette Chippinelli

Dorothy Skinner

Mr. and Mrs. Steve Paloncy

Stephen Donald Turner

Mr. and Mrs. Donald Turner

Ann Wargo

Mr. and Mrs. Steve Paloncy

Bill Werremeyer

Mr. McDonald Costello

Herman & Coriene White

Mr. McDonald Costello

William and Johanna Wilson

Mr. Mark Wilson

Vermillion County Community Foundation truly appreciates every gift received from our generous donors. If we neglected to mention your contribution for the time period listed, please accept our sincere apologies for the oversight.



DONORS & CONTRIBUTORS

In partnership with our donors (individuals, businesses, corporations, churches, service organizations, and civic clubs), the Community Foundation awards several thousand dollars in grants each year to a broad range of charitable organizations in our community. This support is provided through a variety of endowment and pass-through funds including: arts, culture, historic preservation, faith, parks and recreation, land protection, education and scholarships, health and human services, children and youth, seniors, and more.

We received support from the following donors and contributors from October 1, 2019 to March 31, 2020.

Mrs. Meredith Addison	Arbor Terra Consulting, Inc.
Mr. and Mrs. Ron Alabaugh	Clinton Lions Club
Mr. and Mrs. Tom Bookwalter	Crane Excavating
Dr. and Mrs. Kent Cammack	Duke Energy Foundation
Ms. Karen Carlson	Elanco Animal Health, Inc. & Subsidiaries
Dr. and Mrs. Thomas Cloyd	Estate of Betty Shull
Mr. McDonald Costello	Farm Credit Services-Mid America
Ms. Mary Jo Crane	Gregory & Appel Insurance
Mr. and Mrs. Jack Fenoglio	IEA-White Construction, Inc.
Mr. David Francis	Spyglass Investment Management
Mr. William Hegarty	Vermillion County Farm Bureau, Inc.
Mr. and Mrs. Randy Hicks	Wabash Valley Community Foundation, Inc. –
Mr. and Mrs. Tom Knotts	Herman & Coriene White Charitable Fund
Mr. and Mrs. Larry Lynn	
Mr. and Mrs. Steven Reed	
Mr. Michael and Dr. Mary Margaret Rhees	
Mr. Bruce Seligman	
Mr. and Mrs. Allen Shew	
Ms. Vickie Swinford	
Mr. and Mrs. Jerry Tines	
Mr. Timothy Yocum	
Ms. Melissa Wible	

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SCHOLARSHIP NEWS

Vermillion County Community Foundation is pleased to announce that the Foundation will help to distribute \$50,000 in scholarships to over 40 students this year.

The Foundation distributes support from over 30 different scholarship funds. This year, awards ranged from \$100 up to full tuition and fees.

No two scholarships are alike, and each scholarship has its own distinct criteria as determined by the founding donor, such as financial need, community/volunteer service, special interest/intended study, or GPA requirements. Education criteria vary as well, and most scholarships target graduating seniors, while some are available to students currently enrolled in college. To see a listing of this year's recipients, visit our website at www.wicf-inc.org.

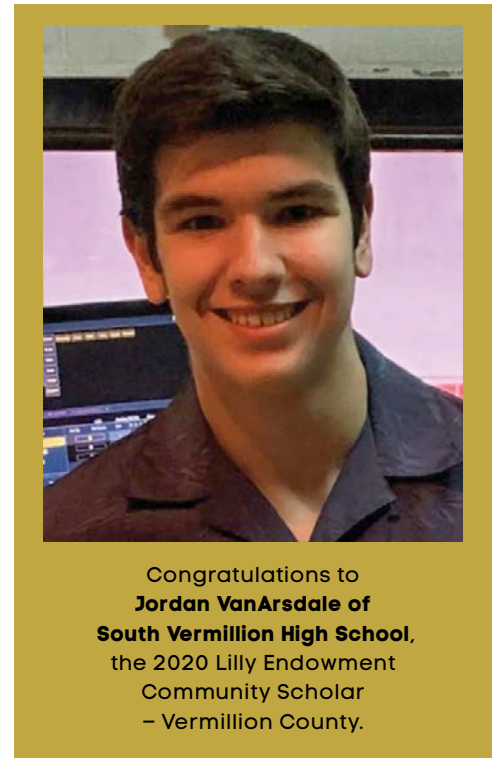
The Foundation provides a variety of scholarship services to assist you in designing and implementing a scholarship program to meet your unique needs and to maximize your return on investment.

We will assist you with:

- Scholarship selection criteria
- Scholarship promotion to students
- Regulatory compliance
- Financial aid information for families

Our services will include:

- Application processing
- Application evaluation
- Recipient award selection
- Applicant notification
- Payment processing
- Renewal award processing
- Student tracking
- Day-to-day customer service
- Scholarship promotion
- Investment management to grow the scholarship



Contact the Foundation at (765) 832-8665, ext. 4, to schedule a no-obligation consultation session TODAY!

MATCHING GIFT OPPORTUNITY

From now until December 31, 2020, Lilly Endowment Inc. is offering limited matching \$2-for-\$1 unrestricted funds, up to a cap of \$500,000 in Vermillion County. In other words, your gift to an unrestricted endowment fund of \$25 will become \$75; \$100 instantly becomes \$300; and a gift of \$500 added to an existing unrestricted fund or used to create your own (such as a named family fund) becomes \$1,500! This is a great opportunity for Vermillion County!

Unrestricted Funds. These are the largest grant-making funds at the Community Foundation. Grants are made from these funds to support worthwhile projects, programs, and nonprofit organizations. See pages 4-6 for a listing of grants made in the past few months from these unrestricted funds.

The five endowment funds listed below qualify for the \$2-for-\$1 Lilly Endowment Inc. matching gift opportunity through December 31, 2020, or as long as matching dollars remain available:

- Larry & Carol Lynn Fund**
- Marguerite Butts Fund**
- Michael & Mary Margaret Rhees Fund**
- South Vermillion County Fund**
- Vermillion County Community Fund**



Find us on Facebook:
theVCCF

Phone: 765.832.8665
Fax: 765.832.6824
www.wicf-inc.org
vccf@wicf-inc.org



**VERMILLION COUNTY
COMMUNITY FOUNDATION**

Please send this form and your contribution to:

Vermillion County Community Foundation
P.O. Box 532
259 Vine St.
Clinton, IN 47842-0532

Name:

Address:

Enclosed is my contribution of:

- \$2,500
- \$1,000
- \$500
- \$250
- \$100
- \$50
- \$25
- \$1,000 to establish a new named fund
- Please contact me about making a gift of stock

\$ _____ (other amount)

My contribution is to support projects for:

- Name of Fund or Field of Interest:

Gifts will be placed in an unrestricted fund unless otherwise noted.

My contribution is:

- in honor of (or)
- in memory of

(name)

Please Notify:

Name:

Address:

- I would like to receive more information about establishing a fund in my family's name.

Western Indiana
Community Foundation
PO Box 175
135 S. Stringtown Rd.
Covington, IN 47932-0175

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VERMILLION COUNTY
COMMUNITY FOUNDATION

PO Box 532
259 Vine St.
Clinton, IN 47842-0532

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www.wicf-inc.org | vccf@wicf-inc.org



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